

Standing Instruction and Indemnity



All fields are mandatory.

This form remains valid until cancelled in writing.

Account Details

Account Number

Beneficiary's Details (Capitec Bank Client)

Full Name

Surname

ID Number

Permit Number

Residential/Business Address (Not PO Box)

City

Country

Postal Code

Contact Number

Email

Sender's Details

Individual Entity

Names/Entity Name

Surname

Foreign Country

RSA Resident Yes No

Payment Details

Reason for Payment/Purpose for payment

Use the addendum to complete the category and subcategory. Choose a category for the reason of the payment or the one that best suits the reason for your payment.

Category

Subcategory (If applicable)

Authorisation: Conversion and Rand-denominated Payment

I hereby authorise Capitec Bank to use any bank to convert any foreign currency received to rand at the ruling buying rate of conversion, deduct the applicable charges and credit my Capitec Bank account accordingly with the rand value.

General

Should your personal details on this form not correspond with those we have on record, it could result in your payment not being processed. All clients participating in international transactions must be Fica compliant.

Please sign the declaration on page 2

Terms and Conditions

The purpose of this document is to obtain your confirmation and declaration of the Balance of Payments (BOP) category for the Standing Instruction applicable to the receipt of funds for the account listed above

The terms and conditions hereunder contain sections in bold (clauses 4, 5, and 6):

- which limit the risks and liability of the Bank to you and other parties
- where you assume certain risks and liabilities
- which impose an obligation on you to indemnify the Bank in certain circumstances
- where you acknowledge that you are aware of certain facts relating to giving the Bank an SI and the methods of communication with the Bank

1. I hereby confirm that I shall not at all times be able/available to provide the Bank with Integrated form/ BOP form for inward cross border transfers and hereby authorise Capitec Bank Limited, registration number 1980/003695/06 ('Capitec Bank' or 'the Bank'), to declare money received on my behalf in terms of the SI on record with the bank
 2. I warrant that the BOP category provided in terms of this SI will not differ for the duration of this SI. I confirm that the Bank is not obliged to confirm receipt of the cross border inward funds either electronically (by way of email or telephone where applicable in the Bank's sole discretion)) to me in writing or otherwise. **I agree that funds received in foreign currency will be converted at the ruling exchange rate of the day of conversion without my consent.**
 3. I confirm that the Bank is not obliged to confirm receipt of instructions either telephonically or electronically (by fax or email) to me in writing or otherwise.
 4. **I understand, confirm and acknowledge that:**
 - 4.1 **the use of electronic means may not be the safest or most prudent way of providing instructions as a result of the inherent shortcomings in these methods, including**
 - 4.2 **without limitation, equipment malfunction, distortion and**
 - 4.3 **the like;**
 - 4.4 **aside from asking questions relating to personal information, it is not possible for the Bank to confirm the identity or the authority of the person(s) providing the instructions electronically;**
 - 4.5 **should personal information or instructions fall into the hands of an unauthorised party, it may be used to commit fraud; and**
 - 4.6 **by instructing and authorising the Bank to accept instructions electronically, I may be exposing myself to substantial risk, not specified herein.**
 5. **Therefore, as a prerequisite to the Bank accepting my instructions as above**
 - 5.1 **I consent to the electronic recording by the Bank of instructions provided electronically. I also consent to the recording of the instructions, received**
 - 5.2 **electronically on the Bank's processing systems.**
 - 5.3 **confirm that I am legally bound by the electronic recordings of the instructions or purported instructions, and by instructions or purported transactions provided electronically in the same manner as I would have been had I completed and signed the Balance of Payments form, the terms and conditions of which I am fully aware of and to which I agree.**
 - 5.4 **I hereby indemnify and agree to keep the Bank indemnified against all demands, actions and proceedings which may be made or instituted**
- against the Bank, and all injury, loss or damage which may be suffered by the Bank, whether directly or indirectly, arising out of or in connection with this agreement and/or relating to the receipt and implementation of instructions or purported instructions electronically. I also hereby indemnify and agree to keep the Bank indemnified against all demands, actions and proceeding which may be made or instituted against the Bank, whether directly or indirectly, arising out of or in connection with or relating to any transgression of Exchange Control Regulations and/or the fact that the funds received by inward payment in terms of this SI may not relate to an underlying export trade or transaction.**
- 5.5 **The liability of the Bank or any of its employees in the event of any successful claim instituted against the Bank shall be limited to actual financial loss incurred by me and shall exclude indirect and consequential loss or special damages of any nature whatsoever.**
 6. **In particular, I agree and confirm that the Bank or employees shall not be liable for any loss or damage caused as a direct or indirect result of instructions or purported instruction received either telephonically or electronically and implemented by the Bank, including but not limited to loss or damage (of whatever nature) brought about by or in relation to any or all of the following:**
 - 6.1 **infringements of confidentiality arising from the use of electronic means to receive information from or to send instructions or information to the Bank;**
 - 6.2 **malfunctions, failures or unavailability of any hardware, software or equipment;**
 - 6.3 **reliance placed on incorrect, illegible, inaudible, incomplete or inaccurate information or instructions of any kind provided electronically;**
 - 6.4 **false, fraudulent or altered information or instructions of any kind provided electronically;**
 - 6.5 **delay in acting immediately upon information of any kind provided to the Bank electronically, irrespective of the reason for the delay and whether or not there was negligence on the part of the Bank or any of its employees; and/or**
 - 6.6 **any event beyond the Bank's control.**
 - 6.7 **Notwithstanding any other provision herein, The Bank reserves the right to at any time, cancel or suspend the SI should the Bank identify or suspect any Exchange Control transgression, or non-compliance with any applicable laws this SI may be subject to.**

Declaration

I/We the undersigned, _____, hereby declare that:

- I/we have read this document and know and understand the contents thereof
- the information provided is in all respects both true and correct
- the currency applied for will only be used for the specific purpose stated
- the documentation presented in support of this application is in all respects authentic and correct
- I/we consent to this information being provided to the South African Revenue Service and/or the Financial Intelligence Centre and /or South Africa Reserve Bank

Signature: _____

Date

D	D	M	M	Y	Y	Y	Y		

Standing Instruction and Indemnity Addendum



Please use this addendum to find the best suited category for the reason for recurring incoming funds

NOTE: If you are unable to find an accurate code and description from the list provided, please send an enquiry to forexsi@capitecbank.co.za for further assistance.

Balance of Payments Category (Mark applicable box 'X')

Charges for the Use of Intellectual Property

- 201** Rights assigned for licences to reproduce and/or distribute
- 202** Rights assigned for using patents and inventions (licensing)
- 203** Rights assigned for using patterns and designs (including industrial processes)
- 204** Rights assigned for using copyrights
- 205** Rights assigned for using franchises and trademarks

Disposal of Intellectual Property (excluding computer-related and audiovisual)

- 210** Disposal of patents and inventions
- 211** Disposal of patterns and designs (including industrial processes)
- 212** Disposal of copyrights
- 213** Disposal of franchises and trademarks

Research and Development

- 220** Proceeds received for research and development services
- 221** Funding received for research and development

Audiovisual and Related Items

- 225** Sales of original manuscripts, sound recordings and films
- 226** Receipt of funds relating to the production of motion pictures, radio and television programs and musical recordings

Computer Software and Related Items

- 230** The outright selling of ownership rights of software
- 231** Computer-related services including maintenance, repair and consultancy
- 232** Commercial sales of customised software and related licenses for use by customers
- 233** Commercial sales of non-customised software on physical media with periodic licence to use
- 234** Commercial sales of non-customised software provided on physical media with right to perpetual (ongoing) use
- 235** Commercial sales of non-customised software provided for downloading or electronically made available with periodic license
- 236** Commercial sales of non-customised software provided for downloading or electronically made available with single payment

Technical-related Services

- 241** Repairs and maintenance on machinery and equipment
- 242** Architectural, engineering and other technical services
- 243** Agricultural, mining, waste treatment and depollution services

Travel Services in Respect of Third Parties

- 260** Proceeds for travel services in respect of third parties – business travel

- 261** Proceeds for travel services in respect of third parties – holiday travel

Telecommunication and Information Services

- 265** Proceeds for telecommunication services
- 266** Proceeds for information services including data, news-related and news agency fees

Transportation Services

- 270 01** Proceeds for passenger services – road
- 270 02** Proceeds for passenger services – rail
- 270 03** Proceeds for passenger services – sea
- 270 04** Proceeds for passenger services – air
- 271 01** Proceeds for freight services – road
- 271 02** Proceeds for freight services – rail
- 271 03** Proceeds for freight services – sea
- 271 04** Proceeds for freight services – air
- 272 01** Proceeds for other transport services – road
- 272 02** Proceeds for other transport services – rail
- 272 03** Proceeds for other transport services – sea
- 272 04** Proceeds for other transport services – air
- 273 01** Proceeds for postal and courier services – road
- 273 02** Proceeds for postal and courier services – rail
- 273 03** Proceeds for postal and courier services – sea
- 273 04** Proceeds for postal and courier services – air

Financial Services Provided

- 276** Proceeds for financial services charged for advice provided

Construction Services

- 280** Proceeds for construction services

Government Services

- 282** Diplomatic transfers

Study-related Services

- 285** Tuition fees

Other Business Services Rendered

- 287** Proceeds for legal services
- 288** Proceeds for accounting services
- 289** Proceeds for management consulting services
- 290** Proceeds for public relation services

Balance of Payments Category (Mark applicable box 'X')

- 291 Proceeds for advertising and market research services
- 292 Proceeds for managerial services
- 293 Proceeds for medical and dental services
- 294 Proceeds for educational services

1. TRANSACTIONS RELATING TO INCOME AND YIELDS ON FINANCIAL ASSETS**Income Receipts**

- 301 Dividends
- 303 Compensation paid by a non-resident to a resident employee temporarily abroad (excluding remittances) (only to be used by clients with ID document)
- 305 Compensation paid by a non-resident to a migrant worker employee (excluding remittances) (Account holders where passport issued by CMA countries only)
- 306 Compensation paid by a non-resident to a foreign national contract worker employee (excluding remittances) (Account holders where passport issued by foreign countries excluding CMA)
- 307 Commission or brokerage
- 308 Rental
- 309 01 Interest received from a resident temporarily abroad in respect of loans
- 309 02 Interest received from a non-resident in respect of individual loans
- 309 03 Interest received from a non-resident in respect of study loans
- 309 04 Interest received from a non-resident in respect of shareholders loans
- 309 05 Interest received from a non-resident in respect of third party loans
- 309 06 Interest received from a non-resident in respect of trade finance loans
- 309 07 Interest received from a non-resident in respect of a bond
- 309 08 Interest received not in respect of loans
- 310 01 Income in respect of inward listed securities equity individual
- 310 02 Income in respect of inward listed securities equity corporate
- 310 03 Income in respect of inward listed securities equity bank
- 310 04 Income in respect of inward listed securities equity institution
- 311 01 Income in respect of inward listed securities debt individual
- 311 02 Income in respect of inward listed securities debt corporate
- 311 03 Income in respect of inward listed securities debt bank
- 311 04 Income in respect of inward listed securities debt institution
- 312 01 Income in respect of inward listed securities derivatives individual
- 312 02 Income in respect of inward listed securities derivatives corporate
- 312 03 Income in respect of inward listed securities derivatives bank
- 312 04 Income in respect of inward listed securities derivatives institution
- 313 Income earned abroad by a resident on an individual investment

Related Reference**Current Payments**

- 402 Annual contributions
- 403 Contributions in respect of social security schemes
- 404 Contributions in respect of charitable, religious and cultural (excluding research and development)

- 406 Other donations/aid to private sector (excluding research and development)
- 407 Pensions
- 408 Annuities (pension-related)
- 409 Inheritances
- 410 Alimony
- 411 01 Tax – income tax
- 411 02 Tax – VAT refunds
- 411 03 Tax – other
- 412 Insurance premiums (non-life/short-term)
- 413 Insurance claims (non-life/short-term)
- 414 Insurance premiums (life)
- 415 Insurance claims (life)
- 416 Migrant worker remittances (excluding compensation)
- 417 Foreign national contract worker remittances (excluding compensation)

Capital Transfers by South African Resident Individuals**Disinvestment of Capital**

- 511 01 Disinvestment of capital by a resident individual – shares
- 511 02 Disinvestment of capital by a resident individual – bonds
- 511 03 Disinvestment of capital by a resident individual – money market instruments
- 511 04 Disinvestment of capital by a resident individual – deposits with a foreign bank
- 511 05 Disinvestment of capital by a resident individual – mutual funds/collective investment schemes
- 511 06 Disinvestment of capital by a resident individual – property
- 511 07 Disinvestment of capital by a resident individual – other

Immigrants

- 530 01 Immigration

Loans Repaid by Residents Temporarily Abroad

- 810 Repayment by a resident temporarily abroad of a loan granted by a resident