

November 2011 (third quarter)

Capitec Bank Holdings Limited and its subsidiaries ("group"), have complied with the Bank's Act 1990 (as amended), effective 1 January 2008, which incorporates the requirements of Basel II.

In terms of Pillar 3 under Basel II, the consolidated group is required to disclose quantitative information on its capital adequacy ratios on a quarterly basis.

The group's consolidated capital position at the end of the third quarter for the 28 February 2012 financial year end is set out below :

	3rd Quarter (30 November 2011)		2nd Quarter (31 August 2011)	
	R'000	Capital Adequacy Ratio %	R'000	Capital Adequacy Ratio %
Ordinary share capital and reserves	4 439 736		3 403 946	
Preference share capital	258 969		258 969	
Primary (Tier 1) capital	4 698 705	33.0	3 662 915	30.2
Subordinated debt	744 000		450 000	
Unidentified loan impairments	163 016		137 550	
Secondary (Tier 2) capital	907 016	6.4	587 550	4.9
Total qualifying regulatory capital	5 605 721	39.4	4 250 465	35.1
Required regulatory capital ⁽¹⁾	1 352 576		1 151 839	

⁽¹⁾ This value is reported in terms of Banks' Act circular 5/2011, which requires the value disclosed be 9.5% of risk weighted assets, being the Basel global minimum requirement of 8% and a South African country-specific buffer of 1.5%.

By order of the Board

Stellenbosch
13 December 2011