

Capitec Bank Holdings Limited

November 2021 (3rd quarter)

KM1 - Key Metrics

Line#	Available capital (amounts in R'000)	30 Nov 2021	31 Aug 2021	31 May 2021	28 Feb 2021	30 Nov 2020
1	Common Equity Tier 1 (CET1)	30 557 063	29 547 542	28 132 461	27 872 626	26 507 455
1a	Fully loaded ECL accounting model ⁽¹⁾	30 557 063	29 547 542	28 132 461	27 710 616	26 345 445
2	Tier 1	30 582 960	29 573 439	28 158 358	27 898 523	26 559 249
2a	Fully loaded ECL accounting model Tier 1 ⁽¹⁾	30 582 960	29 573 439	28 158 358	27 736 513	26 397 239
3	Total Capital	31 298 132	30 248 941	28 806 653	28 546 358	27 334 081
3a	Fully loaded ECL accounting model total capital ⁽¹⁾	31 298 132	30 248 941	28 806 653	28 384 348	27 172 071
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	83 766 191	80 920 225	77 273 426	77 801 232 ⁽³⁾	86 484 016
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	36.5%	36.5%	36.4%	35.8%	30.7%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	36.5%	36.5%	36.4%	35.1%	30.1%
6	Tier 1 ratio (%)	36.5%	36.5%	36.4%	35.9%	30.7%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	36.5%	36.5%	36.4%	35.1%	30.1%
7	Total capital ratio (%)	37.4%	37.4%	37.3%	36.7%	31.6%
7a	Fully loaded ECL accounting model total capital ratio (%)	37.4%	37.4%	37.3%	36.0%	31.0%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical buffer requirement (%)	0.0%	0.0%	0.0%	0.0%	0.0%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.5%	0.5%	0.5%	0.5%	0.5%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	3.0%	3.0%	3.0%	3.0%	3.0%
12	CET1 available after meeting the bank's minimum capital requirements (%)	29.0%	29.3%	29.2%	28.6%	23.4%
Basel 3 leverage ratio						
13	Total Basel 3 leverage ratio exposure measure	178 471 628	167 100 306	159 606 340	158 134 375	153 456 051
14	Basel 3 leverage ratio (%) (row 2 / row 13)	17.1%	17.7%	17.6%	17.6%	17.3%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a / row 13)	17.1%	17.7%	17.6%	17.5%	17.2%
Liquidity Coverage Ratio						
15	Total High Quality Liquid Assets (HQLA)	78 034 323	71 657 162	64 560 155	57 601 979	49 670 375
16	Total net cash outflow ⁽²⁾	2 714 334	2 464 399	2 596 583	2 342 837	2 254 621
17	LCR ratio (%)	2 875%	2 908%	2 486%	2 459%	2 203%
Net Stable Funding Ratio						
18	Total available stable funding	159 534 561	151 029 190	138 830 197	136 500 427	136 206 928
19	Total required stable funding	66 759 227	62 742 405	61 294 638	61 746 242	59 944 901
20	NSFR ratio	239.0%	240.7%	226.5%	221.1%	227.2%

⁽¹⁾ Capitec Bank Holdings Limited ("Capitec") formally transitioned to IFRS 9 on 1 March 2018 and by 1 March 2021 fully phased in IFRS 9.

⁽²⁾ Capitec has a net cash inflow after applying the run-off factors, therefore the outflows for the purpose of the ratio are deemed to be 25% of gross outflows.

⁽³⁾ The regulations relating to the capital requirements for banks' equity investments in funds changed on 1 January 2021, which allows the adoption of the look-through approach to calculate the risk weighted asset exposures for equity investments in funds. Capitec invests in money market unit trust ("MMUT") investment funds. The underlying assets of these investment funds are typically invested into a composition of Government Bonds, Treasury Bills and interest bearing deposits with banks. Up until 31 December 2020, the investments in these MMUT's were classified as corporate investments and included under credit risk, which were risk weighted at a 100% risk weight. From 1 January 2021, these investments were classified as equity investments in funds and included under investment risk. The look-through approach as outlined in the regulations was adopted on 1 January 2021 to calculate the risk weighted exposures of these investments.