CAPITEC BANK

Simplicity is the ultimate sophistication

November 2013 (third quarter)

Capitec Bank Holdings Limited and its subsidiaries (“group”), have complied with the Bank’s Act 1990 (as amended), which incorporates the requirements of the Basel Committee on Banking Supervision (Basel).

In terms of Pillar 3 of the Basel rules, the consolidated group is required to disclose quantitative information on its capital adequacy ratios on a quarterly basis.

The group’s consolidated capital position at the end of the third quarter of the 28 February 2014 financial year end is set out below:

Composition of qualifying regulatory capital	R’000	3rd Quarter (30 November 2013) Capital Adequacy Ratio %	R’000	2nd Quarter (31 August 2013) Capital Adequacy Ratio %
Common Equity Tier 1 capital (CET1)	**8 837 854**	**29.7**	8 420 030	29.0
Additional Tier 1 capital (AT1) [1]	**233 072**	**0.8**	233 072	0.8
Tier 1 capital (T1)	**9 070 926**	**30.5**	8 653 102	29.8
Subordinated debt [1][2]	**2 433 677**		2 437 690	
Unidentified impairments	**328 449**		321 282	
Tier 2 capital (T2)	**2 762 126**	**9.3**	2 758 972	9.5
Total qualifying regulatory capital	**11 833 052**	**39.8**	11 412 074	39.3
Required regulatory capital [3]	**2 826 638**		2 761 853	

[1] *The non-loss absorbent AT1 and T2 capital has been adjusted for a 10% phase-out in terms of Basel III.*

[2] *An adjustment is made for the deemed surplus T2 capital of subsidiaries issued to outside third parties, which is excluded from group qualifying regulatory capital in terms of the accelerated adoption of Basel III rules.*

[3] *This value is 9.5% of risk-weighted assets, being the Basel global minimum requirement of 8% and a South African country-specific buffer of 1.5%. In terms of the regulations the Individual Capital Requirement (ICR) is excluded.*

By order of the Board

Stellenbosch
12 December 2013